

MMGA Board of Directors Supplemental Information to 3-1-21 Meeting:

Year End Financial:

	<u>1-1-20 Cash</u>	<u>1-1-21 Cash</u>	<u>Net Gain</u>
General Fund	\$20,284.08	\$22,998.74	+\$2,714.66
Plaza Fund	\$ 6,911.58	\$13,623.83	+\$6,712.25

Major expenditures were \$2,600+ to High School Golf Teams and \$600 to Club Champions Kip Reeder and Marc Rhoades. No Calcutta was held. All specific details will be filed with IRS annual return, by 4-15. Corporate update to Secretary of State filed in December, 2020. Accounting is based on annual cash accrued; no physical assets. Plaza Fund is managed for Women's Club/ Brick Plaza project.

Tee Sign Advertising:

28 of 30 tee sign ads are up for renewal- all the original 3-year commitments included. Terms are \$300 annual, or 10% discount for 3-year prepayment (\$810). Existing advertisers have priority to renew at same location. John Cady and JJ Johnson will contact advertisers. Billing to be by mail, sent by Monday, 3/8, due by 4/10. Secondary marketing to commence 4/10, until sold out. Signs to be installed by 5/15. Projected 2021 revenue: \$14,000.

Membership:

Membership total for 2020 was 175; 155 were IGA members. YTD membership total is 48 as of 3/6. Projected 2021 revenue is \$3,250.

Submitted by Secretary/Treasurer JJ Johnson as supplement to minutes of Board of Directors meeting held 3/1/21.